

DEED OF EXTRA-JUDICIAL SETTLEMENT OF THE ESTATE OF

KNOW ALL MEN BY THESE PRESENTS:

This Deed of Extrajudicial Settlement of the Estate of _____, entered by and amongst:

_____, of legal age, Filipino, single and a resident of _____

_____ of legal age, Filipino, single, and a resident of _____;

WITNESSETH That:

WHEREAS, the deceased is a policyholder of a life insurance with Maxicare Life Insurance Corporation (MaxiLife) under Policy No. **GLI00000000400** which forms part of his/her estate

WHEREAS, _____ died intestate on _____, leaving as legal heirs, his/her children namely: _____ **and** _____.

WHEREAS, _____ died without indebtedness or obligations known to the heirs;

WHEREAS, it is to the best interest of the parties hereto to divide, partition and adjudicate the subject properties proportionately among themselves;

NOW THEREFORE, the above-named heirs of the deceased _____, being all of legal age, and with full civil capacity to contract, desiring to settle, divide, partition and distribute among themselves the above-described insurance proceeds, pursuant to the provision of Section 1, Rule 74 of the Revised Rules of Court, have agreed, as they do hereby agree to divide, partition and distribute **PROPORTIONATELY** among-themselves the afore-described property.

That they affirm that they have executed the foregoing instrument out of their own voluntary free will without force, intimidation or violence upon their person; and

WITNESS OUR HAND, this __ day of _____, 2025, at _____.

Signed in the Presence of:

ACKNOWLEDGMENT

BEFORE ME, a Notary Public for and in the _____,
personally appeared:

Name

ID No.

known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free and voluntary act and deed.

I further certify that this instrument consisting of two (2) pages including this page where this acknowledgement is written refers to an Extrajudicial Settlement of Estate.

WITNESS MY HAND AND SEAL, this ___ day of _____, at _____.

Doc. No. ____
Page No. ____
Book No. ____
Series of 2025.