

MAXICARE HEALTHCARE CORPORATION
SUMMARY OF THE MINUTES OF THE ANNUAL STOCKHOLDERS' MEETING

Boardroom, Maxicare Tower
203 Salcedo Street, Legaspi Village, Makati City¹
23 May 2025, 3:45 PM

I. Call to Order and Quorum

The Chairman, Roberto M. Macasaet, Jr, called the meeting to order and presided over the proceedings. The Corporate Secretary certified that stockholders representing **90.93%** of common shares were present in person or by proxy, establishing a valid quorum.

II. Approval of Previous Minutes

- **Action Taken:** Reading of the Minutes of the Annual Stockholders' Meeting held on 21 May 2024 was dispensed with as copies were previously distributed.
- **Resolution/Voting Outcome:** Upon motion duly made and seconded, the Minutes of the Annual Stockholders' Meeting held on 21 May 2024 were approved.

III. Reports and Financial Statements

Report of the President: President Christian S. Argos presented his report regarding the assessment of the Corporation's performance. Upon motion duly made and seconded, the President's Report was approved as presented.

Treasurer's Report and Approval of the 2024 Audited Financial Statements: Senior Assistant Vice President and Head of Finance Jerry S. Perez presented the Treasurer's Report for the year 2024. Audited financial statements were distributed to all stockholders. Upon motion duly made and seconded, the Treasurer's Report and the 2024 Audited Financial Statements were approved.

Performance Report of the Board: Chief Legal, Risk, and Compliance Officer Atty. Andrew Fornier presented the appraisals and performance report relating to the GGAPP Board Self-Assessment Exercise Summary Report and FCPA Report.

IV. Corporate Governance and Matters for Approval

Ratification of Acts and Resolutions: Motion to confirm, ratify, and approve all acts and proceedings of the Board of Directors, Executive Committee, duly constituted committees, and corporate officers from the date of the previous Annual Stockholders' Meeting up to the date of the present meeting. After deliberations, upon motion duly made and seconded, all acts and resolutions were ratified and confirmed.

Election of Directors: The Corporate Secretary presented the fifteen (15) qualified nominees for election to the Board of Directors, all of whom were verified to possess all

¹ The meeting was also attended virtually by some Committee members / members of the Senior Management Team through video conferencing (Zoom video conferencing).

qualifications and no disqualifications. All votes were cast in favor of the qualified nominees. The following were elected as directors for the ensuing year:

- Mr. Lance Y. Gokongwei
- Mr. Brian M. Go
- Mr. Michael P. Liwanag
- Ms. Christine O. Tueres
- Mr. Antonio L. Go
- Mr. Christian S. Argos
- Mr. Edgar J. Sia II
- Ms. Esther Wileen S. Go
- Mr. Rene J. Buenaventura
- Mr. Roberto M. Macasaet, Jr.
- Dr. Federico T. Leelin
- Mr. Ricardo V. Martin (Independent Director)
- Mr. Enrico S. Cruz (Independent Director)
- Ms. Rizalina G. Mantaring (Independent Director)
- Mr. Teodoro M. Panganiban (Independent Director)

Appointment of External Auditor: Proposal to re-appoint SGV & Co. as the Corporation's external auditor for the year 2025. Upon motion duly made and seconded, the stockholders approved the re-appointment of SGV & Co. as external auditor for 2025.

Directors' Remuneration: Proposal regarding directors' bonuses, per diems, and compensation for 2025 as recommended by the Compensation Committee. Upon motion duly made and seconded, the compensation, per diems, and allowances for members of the Board and advisers for 2025 were approved.

V. Adjournment

There being no other matters to discuss, the meeting was adjourned upon motion duly made and seconded.